

Financial Aid/Career Services Tip Sheet

Financial Aid for Study Abroad Programs

Students who have applied for financial aid may use their aid toward their study abroad costs. A student's cost of attendance will be adjusted to reflect any increase in costs associated with travel such as airfare.

- For students awarded a Tuition Waiver the Financial Aid Office will change the award to either a Cash Grant or MCLA Grant (based on availability) for the semester in which the travel will be done. The Tuition Waiver is meant to be a waiver of state tuition charges. Study abroad does not have state tuition charges, only program charges.
- For students with College Work-Study the Financial Aid Office will change the award to either a Perkins Loan or Mass No Interest Loan (based on availability) for the semester in which the travel will be done.
- Students awarded a Perkins Loan or Mass No Interest Loan must make arrangements with the Financial Aid Office to sign their promissory note *before leaving* for their study abroad program. Students failing to make the necessary arrangements will forfeit their loan for the semester in question.
- Students may be eligible to borrow additional Stafford Loan funds if they have not yet borrowed the program maximum for their grade level.

Freshmen -	\$3,500 Subsidized, - \$2,000 Unsubsidized
Sophomore -	\$4,500 Subsidized - \$2,000 Unsubsidized
Junior/Senior -	\$5,500 Subsidized - \$2,000 Unsubsidized

- Parent Plus Loans or Alternative Loans may be an option to cover the costs of Study Abroad Programs. Alternative Loans are credit based and may require a co-signer. For more information concerning alternative loans, please visit the financial aid website and click on Financial Aid Programs or contact the Financial Aid Office directly.

All financial aid will be forwarded to the institution sponsoring the Study Abroad Program.