

## **Financial Aid/Career Services Travel Course Tip Sheet**

### **Financial Aid for Spring Travel Courses**

Faculty members offering spring travel courses will submit a breakdown of all costs to the Financial Aid Office. The cost of the trip will be figured into the student's "Cost of Attendance" for the spring semester. This may increase a student's need and could result in additional Stafford Loan eligibility under the following conditions:

1. Eligibility may result if a student changes grade level between the fall and spring semesters. A change in eligibility occurs when a student moves from freshmen level to sophomore level and from sophomore level to junior level. In the first case (freshman to sophomore), eligibility goes from \$3,500 to \$4,500 an increase of \$1,000.00. In the second case (sophomore to junior), eligibility changes from \$4,500 to \$5,500 also an increase of a \$1,000.
2. A dependent student who has not borrowed the entire amount for which they were eligible:

|             |  |
|-------------|--|
| Freshmen -  | \$3,500 Subsidized, - \$2,000 Unsubsidized |
| Sophomore - | \$4,500 Subsidized - \$2,000 Unsubsidized  |
| Junior -    | \$5,500 Subsidized - \$2,000 Unsubsidized  |
| Senior -    | \$5,500 Subsidized - \$2,000 Unsubsidized  |

In both the above examples, students will need to submit, in writing, their willingness to borrow the additional funds.

3. If the student has exhausted Stafford borrowing, Parent Plus Loans OR Alternative Loans may be an option to cover the cost of the travel trip.  
Alternative Loans are credit based and may require a co-signer.  
Information concerning types of Alternative Loans is available in the Financial Aid Office.

### **Eligibility:**

Students must pay the required deposit by the deposit deadline.

Students will be required to register for the spring travel course during pre-registration.

Loan applications will be processed *after* pre-registration. Students should check with the Financial Aid Office concerning the status of their application after they have pre-registered for the travel course.

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